

# SMALL LOCAL PUBLIC BODY ASSISTANCE PROGRAM FISCAL YEAR 2025



## Overview

The Small Local Public Body (sLPB) Assistance Program continues to help New Mexico's smallest public entities meet financial reporting requirements under the Audit Act and Audit Rule. These entities often rely on volunteers or limited staff and face significant administrative and economic challenges. The program connects them with Independent Public Accountants (IPAs), provides technical assistance, and directly supports statewide compliance efforts.

## Community Impact

Restored funding enabled irrigation system repairs, infrastructure upgrades, and stewardship of cultural lands.

Entities with up to **15 years of reporting backlogs** achieved compliance and regained access to critical state and federal dollars.

## Looking Ahead to FY 26

- Expanding** IPA capacity and statewide coverage
- Providing** audit-readiness support for high-need entities
- Advancing** legislative reforms to modernize reporting requirements
- Enhancing** OSA Connect to improve transparency and accessibility
- Continuing** statewide training, emphasizing underserved and rural communities.

## FY 25 Achievements

- 113** Entities Brought into compliance
- 355** Financial Certifications Completed
- \$7.5 Million** in previously withheld capital outlay funds released.
- 64** Entities received direct IPA-supported financial assistance
- 17** Outreach & Training Sessions Completed
- 1st** Small Local Body Forum Held establishing the sLPB Forum Work Group to drive collaborative policy reforms

## Fiscal Stewardship

● Expended ● Reverted

