



SMALL LOCAL PUBLIC BODY ASSISTANCE PROGRAM FISCAL YEAR 2025

Overview

The Small Local Public Body (sLPB) Assistance Program continues to help New Mexico's smallest public entities meet financial reporting requirements under the Audit Act and Audit Rule. These entities often rely on volunteers or limited staff and face significant administrative and economic challenges. The program connects them with Independent Public Accountants (IPAs), provides technical assistance, and directly supports statewide compliance efforts.

Community Impact

Restored funding enabled irrigation system repairs, infrastructure upgrades, and stewardship of cultural lands.

Entities with up to **15 years of reporting backlogs achieved compliance** and regained access to critical state and federal dollars.

Looking Ahead to FY 26



Expanding IPA capacity and statewide coverage



Providing audit-readiness support for high-need entities



Advancing legislative reforms to modernize reporting requirements



Enhancing OSA Connect to improve transparency and accessibility



Continuing statewide training, emphasizing underserved and rural communities.

FY 25 Achievements

113

Entities

Brought into compliance

355

Financial Certifications

Completed

\$7.5

Million

in previously withheld capital outlay funds released.

64

Entities

received direct IPA-supported financial assistance

17

Outreach & Training Sessions

Completed

1st

Small Local Body Forum Held

establishing the sLPB Forum Work Group to drive collaborative policy reforms

Fiscal Stewardship



Expended



Reverted

