

# SMALL LOCAL PUBLIC BODY ASSISTANCE PROGRAM



## Overview

The Small Local Public Body (sLPB) Assistance Program continues to help New Mexico's smallest public entities meet financial reporting requirements under the Audit Act and Audit Rule. These entities often rely on volunteers or limited staff and face significant administrative and economic challenges. The program connects them with Independent Public Accountants (IPAs), provides technical assistance, and directly supports statewide compliance efforts.

## Community Impact

Restored funding enabled irrigation system repairs, infrastructure upgrades, and stewardship of cultural lands.

Entities with up to **15 years of reporting backlogs achieved compliance** and regained access to critical state and federal dollars.

## Looking Ahead to FY 26



**Expanding** IPA capacity and statewide coverage



**Providing** audit-readiness support for high-need entities



**Advancing** legislative reforms to modernize reporting requirements



**Enhancing** OSA Connect to improve transparency and accessibility



**Continuing** statewide training, emphasizing underserved and rural communities.

## Achievements

113

### Entities

Brought into compliance

355

### Financial Certifications

Completed

\$7.5

### Million

in previously withheld capital outlay funds released.

64

### Entities

received direct IPA-supported financial assistance

17

### Outreach & Training Sessions

Completed

1st

### Small Local Body Forum Held

establishing the sLPB Forum Work Group to drive collaborative policy reforms

## Fiscal Stewardship



Expended



Reverted

